Industry and 9 to 11 per cent in Services. The downside risks for achieving this growth emanate from factors like global economic slowdown, deterioration in global financial markets and slowing down in domestic demand. Government of India and the Reserve Bank of India have initiated measures to shore up liquidity and investment financing in the domestic economy and also to encourage capital inflows for financing growth.

India's external debt

451. SHRIMATI JAYA BACHCHAN:
SHRI N.K. SINGH:

Will the Minister of FINANCE be pleased to state:

(a) the amount of debt India owes at present to the world as on 31st December, 2008, giving details, country-wise; and

(b) how much every Indian thus owes to the world as on 31st December, 2008?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per the latest data available, external debt of the country stood at US $ 222,612 million as at end-September 2008. The country-wise details in respect of Bilateral external debt are set out in the following table:

Table 1: Country-wise Details of Bilateral External Debt

(US $ million)

Sl. No.	Country	External Debt as at end-September 2008
	Bilateral External Debt (i to vii)	**17,336**
(i)	Japan	11,288
(ii)	Germany	3,430
(iii)	Russian Federation	1,548
(iv)	France	595
(v)	United States	469
(vi)	Switzerland	5
(vii)	Norway	1

(b) The per capita external debt as at end-September, 2008 is given in Table 2:

Table 2: Per capita External Debt as at end-Sept. 2008

Year	Total External Debt	Per Capita External Debt
	(US $ million)	(US $)
2008-09	222,612	192.9